

# NB Global Floating Rate Income Fund Limited

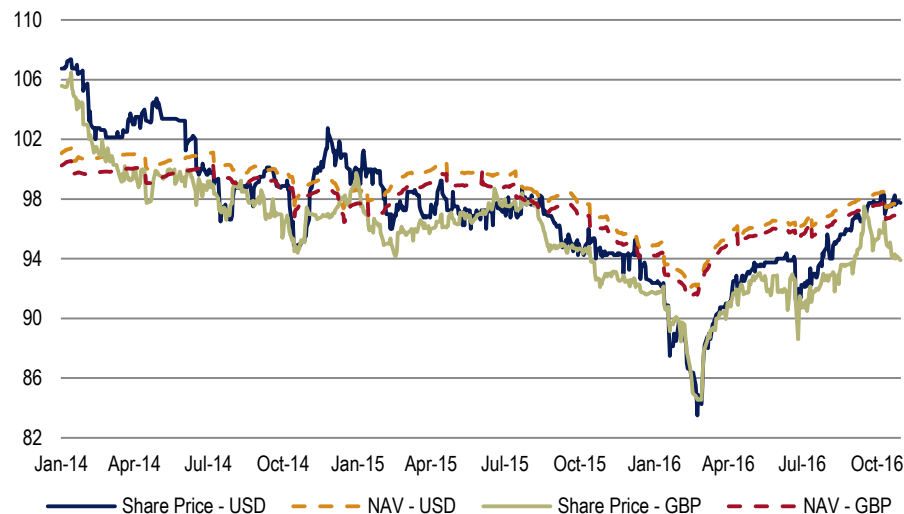
October 31, 2016

## FUND OBJECTIVE

The NB Global Floating Rate Income Fund Limited targets income generation whilst seeking to preserve investors' capital and give protection against rising interest rates.

The Fund's managers seek to generate this yield by investing in a global portfolio of below investment grade senior secured corporate loans with selective use of senior secured bonds, diversified by both borrower and industry. The Fund is managed by four experienced Portfolio Managers backed by what we believe to be one of the largest and most experienced credit teams in the industry.

## FUND PERFORMANCE



## FUND MANAGERS



### JOSEPH LYNCH

19 years' investment experience



### STEPHEN CASEY

20 years' investment experience



### MARTIN ROTHERAM

14 years' investment experience



### DAN DOYLE

30 years' investment experience

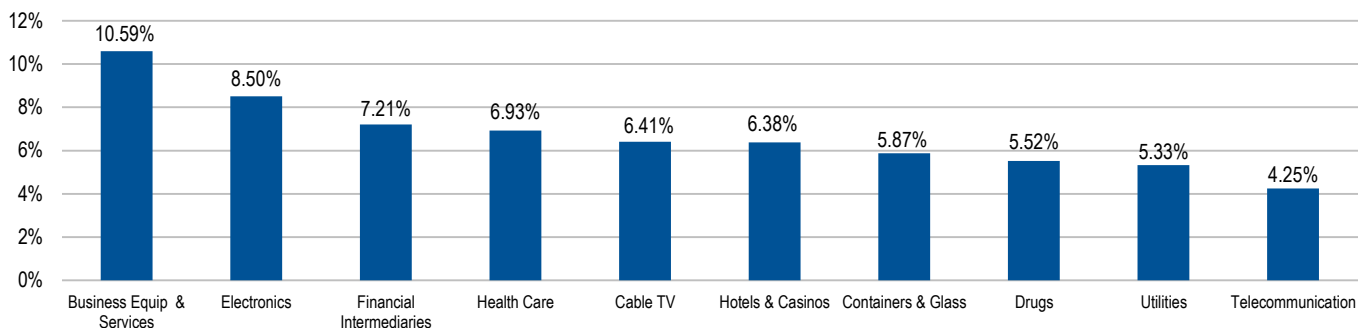
## TOP 10 ISSUERS

Issuer	Sector	Weight
Valeant Pharmaceuticals	Drugs	2.64%
First Data	Financial Intermediaries	1.99%
Energy Transfer	Oil & Gas	1.59%
Avago Technologies	Electronics	1.46%
Community Health Systems	Health Care	1.27%
SFR	Cable Television	1.25%
Intelsat Jackson	Telecommunications	1.13%
Texas Energy Future Holdings	Utilities	1.12%
Pharmaceutical Product Dev	Drugs	0.99%
Reynolds Group Holdings	Containers & Glass	0.98%

## KEY METRICS

NAV	GBP	96.83
	USD	97.63
Share Price	GBP	93.90
	USD	97.75
Share Price Premium / (Discount)	GBP	-3.03%
	USD	+0.12%
Total Return YTD 2016 <sup>1</sup>		8.12%
Total Return 1 YR <sup>1</sup>		6.16%
Total Return Since Inception <sup>1</sup>		30.57%
Market Cap		\$1,169m

## TOP 10 S&P SECTORS (ex Cash)



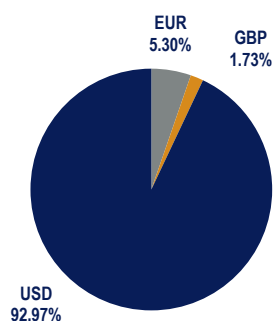
Source: U.S. Bancorp (Guernsey), Bloomberg and Neuberger Berman. Data as at October 31, 2016. Past performance is not indicative of future returns.

1. Total return: \$ NAV based returns including dividends (gross of fees).

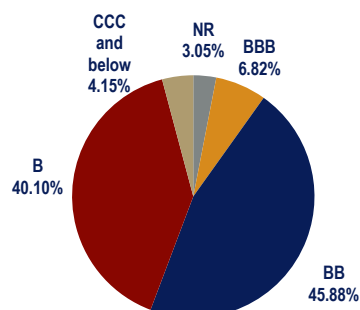
Please see disclaimer on reverse

For Professional Client Use Only

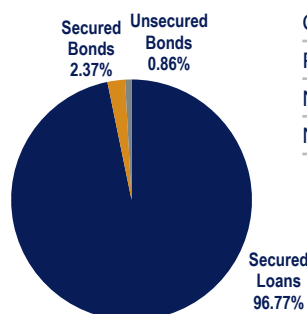
**CURRENCY BREAKDOWN**



**RATING BREAKDOWN<sup>1</sup>**



**SECURITY BREAKDOWN**



**KEY STATISTICS**

Current Portfolio Yield*	4.58%
Portfolio Yield to Maturity	4.92%
Number of Investments	292
Number of Issuers	230

Source: U.S. Bancorp (Guernsey). Data as at October 31, 2016 and excludes cash.

1. Source: Standard & Poor's.

\* The Fund's Current Portfolio Yield is a market-value weighted average of the current yields of the holdings in the portfolio, calculated as the coupon (base rate plus spread) divided by current price. The calculation does not take into account any fees, fund expenses or sales charges paid, which would reduce the results. The Current Yield for the Fund will fluctuate from month to month. The Current Yield should be regarded as an estimate of the Fund's rate of investment income, and it may not equal the realized distribution rate for each share class. You should consult the Fund's prospectus for additional information about the Fund's dividends and distributions policy. **Past performance is no guarantee of future results.**

**KEY INFORMATION**

<b>Fund Type:</b>	Closed-ended Investment Company
<b>Admission Date:</b>	20 April 2011
<b>NAV Frequency:</b>	Daily
<b>Dividend Policy:</b>	Quarterly
<b>Domicile:</b>	Guernsey
<b>Market:</b>	Main market of the London Stock Exchange
<b>Year End:</b>	31 December
<b>Management Fee:</b>	0.75% (on assets of the Company below \$2bn) 0.70% (on assets of the Company above \$2bn)
<b>Bloomberg Tickers:</b>	NBLU:LN (USD) NBL:LN (GBP)
<b>ISIN:</b>	GG00B3P7S359 (USD) GG00B3KX4Q34 (GBP)
<b>Website:</b>	www.nbgfrif.com

**Non-Mainstream Pooled Investments**

The Company confirms that it conducts its affairs, and intends to continue to conduct its affairs, so that the Company's shares will be excluded securities under these the new rules and will therefore be excluded from the FCA's restrictions which apply to non-mainstream investment products.

This document is intended only for the person to whom it has been delivered. No part of this document may be reproduced in any manner without the written permission of NB Global Floating Rate Income Fund Limited ("NBGFRIF"). The securities described in this document may not be eligible for sale in some states or countries and it may not be suitable for all types of investors. Securities in the fund may not be offered or sold directly or indirectly into the United States or to U.S. Persons. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The price of investments may fall as well as rise and investors may not get back the full amount invested. The target yield should not be taken as an indication of the Fund's expected future performance or results. The target yield is a target only and there is no guarantee that it can or will be achieved and it should not be seen as an indication of the Fund's actual or expected return. Statements contained herein, including without limitation, statements regarding the credit markets, are based on current expectations, estimates, projections, opinions and/or beliefs of the managers. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. Such statements are necessarily speculative in nature, as they are based on certain assumptions. It can be expected that some or all of the assumptions underlying such statements will not reflect actual conditions. Accordingly, there can be no assurance that any projections, forecast or estimates will be realized. This document is not intended to be an investment advertisement or sales instrument; it constitutes neither an offer nor an attempt to solicit offers for the securities described herein. This document was prepared using the financial information available to NBGFRIF as at the date of this document. This information is believed to be accurate but has not been audited by a third party. This document describes past performance, which may not be indicative of future results. NBGFRIF does not accept any liability for actions taken on the basis of the information provided in this document. Neuberger Berman is a registered trademark.

© 2016 Neuberger Berman.