

# NB Global Floating Rate Income Fund Limited

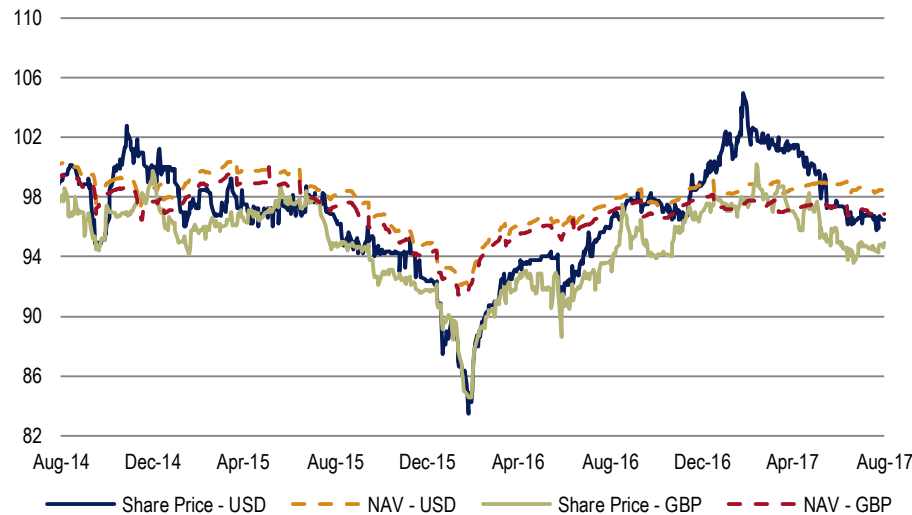
August 31, 2017

## FUND OBJECTIVE

The NB Global Floating Rate Income Fund Limited targets income generation whilst seeking to preserve investors' capital and give protection against rising interest rates.

The Fund's managers seek to generate this yield by investing in a global portfolio of below investment grade senior secured corporate loans with selective use of senior secured bonds, diversified by both borrower and industry. The Fund is managed by four experienced Portfolio Managers backed by what we believe to be one of the largest and most experienced credit teams in the industry.

## FUND PERFORMANCE



## FUND MANAGERS



**JOSEPH LYNCH**

21 years' investment experience



**STEPHEN CASEY**

22 years' investment experience



**MARTIN ROTHERAM**

16 years' investment experience



**DAN DOYLE**

32 years' investment experience

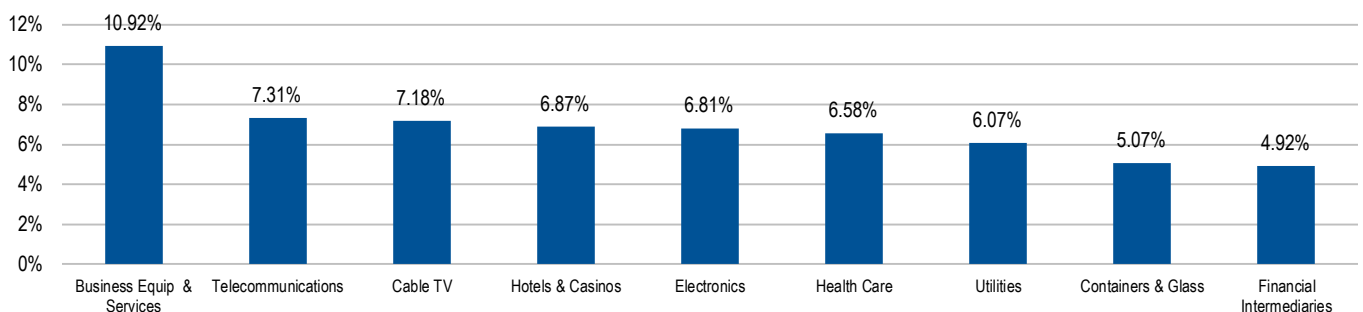
## TOP 10 ISSUERS

Issuer	Sector	Weight
Valeant Pharmaceuticals	Drugs	1.97%
First Data	Business Equipment & Services	1.37%
Intelsat	Telecommunications	1.17%
Endo Pharmaceutical	Drugs	1.12%
CenturyLink Inc	Telecommunications	1.12%
Vistra Energy	Utilities	1.10%
Wide Open West	Cable TV	1.05%
Dynegy	Utilities	0.85%
lasis Healthcare	Health Care	0.84%
Reynolds	Containers & Glass	0.83%

## KEY METRICS

NAV	GBP	96.89
	USD	98.53
Share Price	GBP	94.90
	USD	96.50
Share Price Premium / (Discount)	GBP	-2.05%
	USD	-2.06%
Total Return YTD <sup>1</sup>		2.91%
Total Return 1 YR <sup>1</sup>		5.50%
Total Return Since Inception <sup>1</sup>		36.17%
Market Cap		\$1,228m

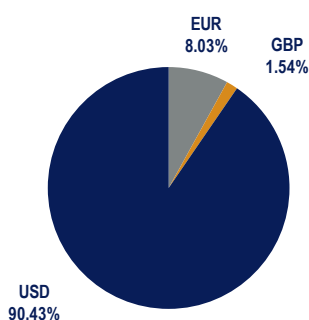
## TOP 10 S&P SECTORS (ex Cash)



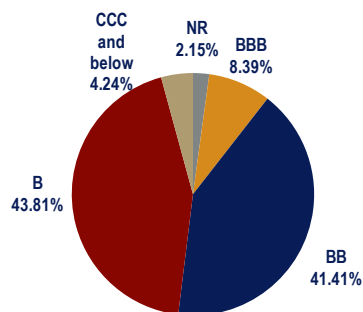
Source: U.S. Bancorp (Guernsey), Bloomberg and Neuberger Berman. Data as at August 31, 2017. Past performance is not indicative of future returns.

1. Total return: \$ NAV based returns including dividends (gross of fees).

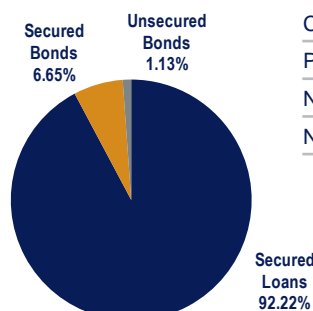
**CURRENCY BREAKDOWN**



**RATING BREAKDOWN<sup>1</sup>**



**SECURITY BREAKDOWN**



**KEY STATISTICS**

Current Portfolio Yield*	4.58%
Portfolio Yield to Maturity	4.83%
Number of Investments	362
Number of Issuers	274

Source: U.S. Bancorp (Guernsey). Data as at August 31, 2017 and excludes cash.

1. Source: Standard & Poor's.

\* The Fund's Current Portfolio Yield is a market-value weighted average of the current yields of the holdings in the portfolio, calculated as the coupon (base rate plus spread) divided by current price. The calculation does not take into account any fees, fund expenses or sales charges paid, which would reduce the results. The Current Yield for the Fund will fluctuate from month to month. The Current Yield should be regarded as an estimate of the Fund's rate of investment income, and it may not equal the realized distribution rate for each share class. You should consult the Fund's prospectus for additional information about the Fund's dividends and distributions policy. **Past performance is no guarantee of future results.**

**KEY INFORMATION**

<b>Fund Type:</b>	Closed-ended Investment Company
<b>Admission Date:</b>	20 April 2011
<b>NAV Frequency:</b>	Daily
<b>Dividend Policy:</b>	Quarterly
<b>Domicile:</b>	Guernsey
<b>Market:</b>	Main market of the London Stock Exchange
<b>Year End:</b>	31 December
<b>Management Fee:</b>	0.75% (on assets of the Company below £1bn) 0.70% (on assets of the Company above £1bn and below or equal to £2bn) 0.65% (on assets of the Company above £2bn)
<b>Bloomberg Tickers:</b>	NBLU:LN (USD) NBL5:LN (GBP)
<b>ISIN:</b>	GG00B3P7S359 (USD) GG00B3KX4Q34 (GBP)
<b>Website:</b>	www.nbgfrif.com

**Non-Mainstream Pooled Investments**

The Company confirms that it conducts its affairs, and intends to continue to conduct its affairs, so that the Company's shares will be excluded securities under these the new rules and will therefore be excluded from the FCA's restrictions which apply to non-mainstream investment products.

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